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Ahsay Backup Software Development Company Limited

亞勢備份軟件開發有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8290)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This is a voluntary announcement made by Ahsay Backup Software Development Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide the shareholders and potential investors of the Company an update on the latest development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that HEKMAN (HK) LIMITED (“**HEKMAN**”), an indirect wholly-owned subsidiary of the Company, is developing an online smartphone platform (the “**Platform**”) which is designed to provide information sharing service in Hong Kong (the “**New Business**”). The Platform will be used as a tool to share information between the information providers and the subscribers. HEKMAN will receive service charges and administrative charges from the information providers and the subscribers respectively.

The Board intends to develop the New Business through self-development by in-house research and development team of HEKMAN in Hong Kong and the development of the New Business is to be financed by the Group’s internal resources (excluding the net proceeds from the Company’s shares listed on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong (the “**Stock Exchange**”) on 8 October 2015 after deducting the underwriting commission and actual expenses related to the placing of Company’s shares). The Board has been actively exploring other business opportunities in order to diversify the existing business of the Group and to explore new markets with significant growth potential. Notwithstanding the Group’s intention to explore the New Business, the Group will continue to conduct its existing principal business of the provision of online backup software solutions to client via the Internet.

Further announcement regarding the New Business will be made by the Company as and when appropriate in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Ahsay Backup Software Development Company Limited
Chong King Fan
Chairman and Executive Director

Hong Kong, 28 July 2016

As at the date of this announcement, the executive Directors are Mr. CHONG King Fan, Mr. CHONG Siu Pui, Mr. CHONG Siu Ning and Ms. CHONG Siu Fan; and the independent non-executive Directors are Mr. WONG Cho Kei Bonnie, Ms. WONG Pui Man and Mr. WONG Yau Sing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page on the GEM website at www.hkgem.com for at least 7 days from the date of its posting and will also be published on the Company's website at <http://www.ahsay.com.hk/en/investor-relations/announcements.jsp>.